



Annual Report 2018 Summary

YMCA of
Pictou County



The Power of Youth Voice

In 2018, the YMCA of Pictou County set out to create a sense of direction, to ensure its relevance to community, and to revisit its roots. With consultation from the community, staff and Board members a new strategic plan for 2018 to 2021 was developed. This plan became a tool for guiding day-to-day decisions and confirming approaches.

In the Strategic Planning process, it was reflected that at the root of the YMCA is- **inspiring healthy spirits, minds, and bodies to thrive**. This mission along with being a **youth-serving organization** has steered our YMCA for more than 50 years. A few highlights of this work in 2018 were:

- First-ever youth exchange program
- First youth-focused Mental Health First Aid training and retreat
- Development of young staff leaders through the YMCA Canada CEO Council and the YMCA Young Ambassador Program/ YMCA World Change Agent Program
- Enhanced relationships with partners
- Increased program offerings

Guided by a new strategic plan, our YMCA will continue to make decisions rooted in our mission, serve children and families, support youth voice in our community and work together to create a healthy and connected Pictou County.



Reflection from the Chair

The past year saw the launch of our Strategic Plan, our first MEGathon, an inspiring Peace Breakfast, saying goodbye to Jim Pomeroy and welcoming Tammy Goodwin. Although this was a period of change, our PCYMCA remained strong, living by our purpose and implementing our Strategic Plan aimed at providing for the Pictou County we want and the YMCA we need. We have strong values and a sense of purpose. As chair of the board, I want to thank all members, volunteers and staff for their commitment to the Y. Without your commitment, this change would not have been easy and our goals of our strategic plan would be left by the wayside. We have a strong foundation and my vision for the PCYMCA is to see our programs and services grow throughout the community, offering opportunity to all in our community, and achieving the healthy mind, body and spirit that we all need. I was privileged to serve as chair for the past year and vice-chair for the prior 2 years alongside amazing board colleagues. Thank you for your trust. I am thrilled that Jodi Matlock has agreed to stand as incoming Chair. Jodi is a friend, member and volunteer to our YMCA and she will be a strong leader for the Board as we move into the implementation of the next phase of our strategic plan.

Reflection from the Executive Director

I am very excited to join the team and looking forward the future. Looking ahead, the journey is bright and bold, yet not without challenge. Our YMCA staff and volunteers will continue to innovate to meet changing needs. It takes a team to achieve success and make community impact. We couldn't do it without talented employees, dedicated volunteers, trusted partners, and generous donors. Thank you for your collaboration and generosity.



Cheryl Fraser
Board Chair
YMCA of Pictou County



Tammy Goodwin
Executive Director
YMCA of Pictou County

Highlights for 2018

Youth volunteered at more than **11** community events

More than **25** older adult and senior programs were offered weekly at the YMCA

36 leadership development sessions took place for youth

56 families were provided with child care

118 children were provided with after school care at nine locations

240 kids took part in the YMCA Summer Day Camp program

More than **200** volunteers and staff at the YMCA

880 adults, youth and kids learned to swim in one session at the YMCA

4,690 members dedicated themselves to living a healthy life

\$282,000 invested back into the community with the financial assistance program



- ✓ First-ever youth retreat and Mental Health First Aid training
- ✓ Addition of two new after school programs
- ✓ Staff chosen to be part of the YMCA Canada CEO Council
- ✓ Staff chosen to be part of the YMCA Canada Young Ambassador Program and Global Change Agent Program
- ✓ Staff trained as a YMCA Instructor Trainer
- ✓ Y on the Move provided weekly pop-up community events



Financial Statements 2018

YMCA OF PICTOU COUNTY Statement of Operations Year Ended December 31, 2018

	Budget 2018	Total 2018	Total 2017
Revenues			
Memberships	\$ 1,418,408	\$ 1,380,378	\$ 1,352,947
Child Care Centre	468,642	484,629	449,149
Afterschool program	256,910	247,981	240,992
Aquatic	146,310	168,621	138,465
Health, fitness and recreation programs	124,245	127,540	117,382
Donations	79,250	87,493	59,951
HST credit	80,000	84,265	82,238
Investment income	47,000	79,679	74,096
Government grants	26,172	48,575	30,125
Pro shop	2,400	1,248	1,549
	<u>2,649,337</u>	<u>2,710,409</u>	<u>2,546,894</u>
Expenses			
Amortization	37,008	33,807	29,845
Bad debts	8,000	9,990	10,203
Bank charges	11,040	12,468	11,260
Course expense	21,300	33,648	28,780
Dues - YMCA	50,400	56,618	51,886
Employee benefits	221,937	195,843	163,879
Insurance	18,000	18,626	19,649
Interest on long term debt	16,764	16,510	16,592
Professional fees	13,000	13,158	42,912
Project expenses	111,808	139,381	85,824
Promotion and advertising	21,030	13,925	13,670
Rent - Squash court	16,200	16,125	16,181
Rent - Wellness Centre	348,000	374,567	358,072
Repairs and maintenance	68,400	36,092	30,819
Salaries	1,461,647	1,482,109	1,498,493
Supplies	150,350	151,544	130,396
Telephone	14,600	12,599	10,032
Training	39,280	39,943	11,160
Travel	9,500	4,577	11,789
Utilities	10,000	9,227	9,228
	<u>2,648,264</u>	<u>2,670,757</u>	<u>2,550,670</u>
Excess of revenues (expenses) from operations	1,073	39,652	(3,776)
Unrealized gain (loss) on investments		<u>(78,472)</u>	16,360
Excess revenues (expenses)	<u>\$ 1,073</u>	<u>\$ (38,820)</u>	<u>\$ 12,584</u>

YMCA OF PICTOU COUNTY
Statement of Changes in Net Assets
Year Ended December 31, 2018

	Operating Fund	Capital Fund	2018	2017
Net assets - beginning of year	\$ 758,366	\$ 67,332	\$ 825,698	\$ 813,114
Excess revenues (expenses)	(38,820)		(38,820)	12,584
Repayment of long term debt	(17,472)	17,472		
Amortization	33,807	(33,807)		
Net assets - end of year	<u>\$ 735,881</u>	<u>\$ 50,997</u>	<u>\$ 786,878</u>	<u>\$ 825,698</u>

YMCA OF PICTOU COUNTY
Statement of Financial Position
December 31, 2018

	2018	2017
ASSETS		
Current		
Cash	\$ 151,035	\$ 217,145
Receivables, net of allowance for doubtful accounts of \$2,298 (2017 - \$879)	56,564	58,955
HST receivable	33,684	61,562
Prepaid expenses	3,692	
	<u>244,975</u>	<u>337,662</u>
Property and equipment (Note 4)	138,106	134,558
Long term investments (Note 5)	1,912,879	1,912,029
	<u>\$ 2,295,960</u>	<u>\$ 2,384,249</u>
LIABILITIES		
Current		
Accounts payable and accruals	\$ 438,403	\$ 709,204
Deferred revenue (Note 7)	91,314	95,475
Current portion of long term debt (Note 9)	17,556	17,472
	<u>547,273</u>	<u>822,151</u>
Long term debt (Note 9)	298,998	316,554
Deferred revenue (Note 7)	390,384	419,846
Long term payable (Note 8)	272,427	
	<u>1,509,082</u>	<u>1,558,551</u>
NET ASSETS		
Operating fund	735,881	758,366
Capital fund	50,997	67,332
	<u>786,878</u>	<u>825,698</u>
	<u>\$ 2,295,960</u>	<u>\$ 2,384,249</u>

YMCA OF PICTOU COUNTY
Statement of Cash Flows
Year Ended December 31, 2018

	2018	2017
Operating activities		
Cash receipts from programs and services	\$ 2,669,187	\$ 2,473,490
Cash paid to suppliers and employees	(2,530,942)	(2,371,917)
Interest paid	(28,978)	(27,856)
HST receivable	27,879	4,617
	<u>137,146</u>	<u>78,334</u>
Investing activities		
Proceeds on disposal of furniture and equipment	3,200	
Purchase of furniture and equipment	(40,554)	(30,347)
Increase in cost of investments	(79,322)	(94,484)
	<u>(116,676)</u>	<u>(124,831)</u>
Financing activities		
Repayment of Child Care expansion loan	(5,019)	(4,937)
Repayment of Municipality loan	(12,453)	(12,453)
Repayment of Wellness Centre shortfall	(69,108)	
	<u>(86,580)</u>	<u>(17,390)</u>
Decrease in cash flow	(66,110)	(63,887)
Cash - beginning of year	217,145	281,032
Cash - end of year	\$ 151,035	\$ 217,145



**YMCA of
Pictou County**



**Thank you to our community for your continuous
support in building a healthy and connected
Pictou County!**

The full version of the Annual Report will be available on our website in June.